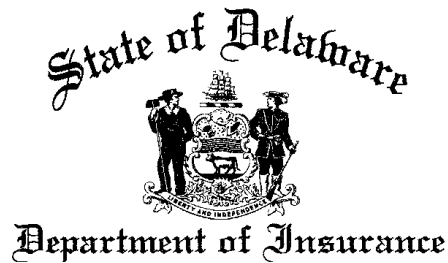


INSURANCE COMMISSIONER



841 SILVER LAKE BLVD.  
DOVER, DELAWARE 19904-2465  
(302) 739-4251  
FACSIMILE (302) 739-5280

### **VOLUNTARY DISSOLUTION OF A DELAWARE DOMESTIC COMPANY**

The following is the procedure for dissolving a Delaware domestic company:

- Company must notify the Department in writing of its intent to dissolve, including the reason for dissolution, and provide copies of:
  1. Consent of Shareholders
  2. Approval of Board of Directors

Send request for dissolution to the attention of Darryl Reese, Director of Company Regulation, at the address above.

- Department will have a Dissolution Report on Examination performed for a final accounting of the Company's assets and liabilities, and to determine if there are any outstanding fees due the Department (i.e., premium taxes, examination fees).
- Following issuance of the Dissolution Report on Examination, the Company may apply to the Office of the Delaware Secretary of State, Division of Corporations, to file a Certificate of Dissolution.
- Provide Department with a certified copy of the Certificate of Dissolution.
- Company may request release of securities on deposit. Before securities on deposit can be released, Delaware law requires advertising for four (4) weeks prior to release.
- Return original Delaware Certificate of Authority presently issued to the Company. If the original cannot be located, an Officer of the Company must state before a Notary Public that the Certificate is lost, and if it is ever found it will be returned to the Delaware Department of Insurance.
- If there are no objections to release of securities on deposit, and if the Department has determined that all liabilities have been settled, an Order of Dissolution, Release of Deposits and Canceling Certificate of Authority will be issued.

Contact: Dorothy J. Speight, Insurance Compliance Specialist, (302)739-4251, Ext. 168; FAX: 302-739-2709; Dorothy.Speight@state.de.us.